

**MODERN ACADEMY EDUCATION SOCIETY
(PREVIOUSLY KNOWN AS MODERN ACADEMY)**

**SIKRI KALAN,
MODINAGAR - 201204**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

PARTICULARS		AMOUNT	PARTICULARS	AMOUNT
		(RS.)		(RS.)
10	Advertisement Expenses	1,035,773.00	By Fee (Net)	206,894,545.53
10	Audit Fee	141,600.00	By Interest from FDR	1,690,238.00
10	Admission Exp.	2,000,713.98	By Other Income	69,627.00
10	Affiliation/Processing Fee	907,000.00	By Interest on SB A/c	8,382.00
10	Bank Interest & Commission	9,008,002.32	By Excess of Expenditure over Income	28,007,142.36
10	Business Pramotation	55,190.00		
10	Expenses on Animals	423,310.00		
10	Diwali Expenses	547,148.00		
10	Education Expenses	301,033.00		
10	Charity Expenses	103,210.00		
10	Counselling Expenses	282,400.00		
10	Electrical Expenses/Generator Running	4,572,160.00		
10	Exam Expenses	15,812.00		
10	Faculty Development	25,200.00		
10	Fire Exp	61,687.00		
10	Insurance Expenses	1,239,502.00		
10	Telephone/Postage/Internet	1,702,108.00		
10	Lab Expenses Consumable	511,983.00		
10	Membership Subscription Fee	40,196.00		
10	Misc Expenses/ Freight	143,672.00		
10	Office Maintenance	480,306.00		
10	Practical & Viva Exp	1,449,374.00		
10	Practical B Pharma	244,101.00		
10	Printing & Stationery	477,144.00		
10	Provident Fund	4,773,091.00		
10	ESI Expenses	553,609.00		
10	Repair & Maintenance Build/Computer	3,910,939.12		
10	Legal & Professional Expenses	383,110.00		
10	Library & Journal/News Paper	394,950.00		
10	Salaries	134,266,552.00		
10	Staff Welfare	1,499,436.00		
10	Site Development	104,698.00		
10	Software Updation	638,619.00		
10	Sports Expenses	78,200.00		
10	Student Welfare	141,095.00		
10	Training Expenses	403,142.00		
10	TDS Interest	6,150.00		
10	Travelling Expenses	1,298,832.88		
10	Vehicle Running Expenses	1,370,179.81		
10	Depreciation	29,125,693.00		
10	Hostel Expenses (Net deficit)	274,424.73		
10	Medical Expenses	27,015.00		
10	Water Expenses	1,645.00		
10	Conveyance (Deficit)	2,017,602.05		
10	Provision for Gratuity	29,632,326.00		
TOTAL		236,669,934.89	TOTAL	236,669,934.89

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

Certified True And Correct
For Modern Academy

For P. K. NIGAM & CO.
CHARTERED ACCOUNTANTS
10/10/2022
MODINAGAR

CHAIRMAN SECRETARY

TRIN
DATE: 10/10/2022
PLACE: MODINAGAR
UDIN: 72073RR7ATHWG2168