

MODERN ACADEMY EDUCATION SOCIETY
(PREVIOUSLY KNOWN AS MODERN ACADEMY)

SIKRUKALAN,
MODINAGAR - 201204

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

PARTICULARS	AMOUNT		PARTICULARS	AMOUNT	
	(RS.)			(RS.)	
To Advertisement Expenses	2,303,232.24			223,014,327.87	
To Audit Fee	153,400.00		By Fee (Net)	1,760,094.00	
To Admission Exp.	2,087,878.00		By Interest from FDR	209,821.85	
To Affiliation/Processing Fee	2,275,200.00		By Interest From LIC	15,052.00	
To Bank Interest & Commission	10,877,013.75		By Bank Interest	1,152,485.00	
To Business Promotion	398,500.00		By Other Income		
To Expenses on Animals	898,883.00				
To Diwali Expenses	1,167,812.00				
To Cultural Programs & Festivals	471,742.00				
To Charity Expenses	335,178.00				
To Counseling Expenses	375,000.00				
To Electrical Equipment/Generator Running	6,570,858.00				
To Exam Expenses	401,007.00				
To Faculty Development	37,934.00				
To Fire Exp	99,670.00				
To Insurance Expenses	1,310,641.00				
To Telephone/Postage/Internet	1,882,509.00				
To Lab Expenses Consumable	122,799.00				
To Membership Subscription Fee	55,330.00				
To Misc Expenses/ Freight	138,763.00				
To Office Maintenance	498,486.00				
To Practical & Viva Exp	2,935,955.00				
To Entertainment Exp	83,727.00				
To Printing & Stationery	83,727.00				
To Provident Fund	1,323,797.00				
To ESI Expenses	4,909,312.00				
To Repair & Maintenance Bldg/Computer	563,440.00				
To Legal & Professional Expenses	4,650,384.00				
To Library & Journals/News Paper	298,638.52				
To Salaries	327,094.50				
To Staff Welfare	129,588,501.00				
To Site Development	2,391,563.00				
To Sports Expenses	149,190.00				
To Student Welfare	143,144.00				
To Training Expenses	211,899.00				
To TDS Interest	1,000,059.00				
To Travelling Expenses	7,647.00				
To Vehicle Running Expenses	1,567,626.18				
To Depreciation	2,386,950.00				
To Hostel Expenses (Net deficit)	30,245,155.00				
To Medical Expenses	1,436,605.00				
To Water Expenses	56,935.00				
To Conveyance (Deficit)	10,000.00				
To Excess of income over expenditure	2,477,215.99				
TOTAL	226,180,780.72		TOTAL	226,180,780.72	

For P.K. SINGHAL & CO
CHARTERED ACCOUNTANTS

PARITAKH
FAN - 007554
DATE : 14/09/2023
PLACE - MODINAGAR
UDIN - 230738328GXMH19169



(Signature)

CHAIRMAN

SECRETARY

For MODERN ACADEMY EDUCATION SOCIETY